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***Ghana's Petroleum Revenue Management - on the
Way to Transparency, Sustainability and
Development Orientation***

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Ghana's Petroleum Revenue Management - on the Way to Transparency, Sustainability and Development Orientation?¹

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Abstract

Ghana has been in the international spotlight since exploration and the production and export of petroleum have boosted GDP and expected revenues. Against the background of the “looming“so-called resource curse, expectations regarding the transparent, sustainable and development-oriented management of petroleum revenues are high. Ghana has therefore initiated substantial measures to regulate the revenue from and usage of petroleum receipts. This paper outlines the findings of non-governmental institutions, civil society organizations and think-tanks. It concludes that, although the implemented measures have increased transparency, they have not been sufficient to ensure the sound management of oil revenues and the transfer of petroleum receipts into development gains.

JEL Classification : Q33, Q28 and H2

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